

2<sup>nd</sup> July, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip Code – 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block - G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

### **Sub : Upgradation / Affirmation of Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations, 2015”) as amended from time to time, and all other applicable provisions, if any, we write to inform that ‘India Ratings and Research Private Limited’ (“Ind-Ra”), a Fitch Group Company vide their release dated 2<sup>nd</sup> July, 2024 has upgraded Company’s Long-Term Issuer Rating at ‘IND AA/Stable’, and has also affirmed Short-Term Rating to ‘IND A1+’.

The instrument-wise rating actions are as follows:

<b>Type of Credit Rating</b>	<b>Existing Rating/Outlook</b>	<b>Revised Rating/Outlook</b>	<b>Rating Action</b>
<b><u>Long Term –</u></b>			
• Unsecured Loans, Fund Based Working Capital Limits, Term Loans;	IND AA-/Stable	IND AA/Stable	Upgraded
• Non-Convertible Debentures; and	IND AA-/Stable	IND AA/Stable	Upgraded
• Term Deposit;	IND AA-/Stable	IND AA/Stable	Upgraded

**Sudarshan Chemical Industries Limited**  
**Registered Office:**

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 069,  
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: [contact@sudarshan.com](mailto:contact@sudarshan.com)

[www.sudarshan.com](http://www.sudarshan.com)

Corporate Identity No.: L24119PN1951PLC008409

<b><u>Short Term –</u></b> <ul style="list-style-type: none"><li>Commercial Paper, Fund Based and Non Fund Based Working Capital Limits</li></ul>	IND A1+	IND A1+	Affirmed
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A copy of the Report covering the rationale for the rating is available on Ind-Ra's website at the given below link:

[India Ratings and Research: Credit Rating and Research Agency India](#)

This is for your information and records.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY